

COMPETITION TRIBUNAL REPUBLIC OF SOUTH AFRICA

| In the matter between: | | Case No.: LM148Dec21 |
|--------------------------------------|--|---|
| Vodacom (Pty) Ltd | | Primary Acquiring Firm |
| And | | |
| Business Venture Inve | stments No 2213 (Pty) Ltd | Primary Target Firm |
| Panel: | AW Wessels (Presiding Mem A Kessery (Tribunal Member T Vilakazi (Tribunal Member) |) |
| Heard on: | 13 – 14 June 2024; 18 – 19 3 18 – 19 July 2024; 29 – 3 2024; 7 August 2024; 28 Aug 26 – 27 September 2024 | 28 May 2024; 30 May 2024; June 2024; 15 – 16 July 2024; 31 July 2024; 1 – 2 August just 2024; 09 September 2024; |
| Last submission on: Decided on: | 16 October 2024 29 October 2024 | |
| | ORDER | |
| 14A(1)(b) of the Compe | endation of the Competition Co tition Act, 1998 ("the Act") the Co een the abovementioned parties l ct; and | ompetition Tribunal orders that– |
| 2. a certificate to pro 35(5)(a). | ohibit the merger be issued in ter | ms of Competition Tribunal rule |
| Absol | | 29 October 2024 |
| Presiding Member | | Date |

Concurring: Adv. Anisa Kessery and Prof. Thando Vilakazi

Mr Andreas Wessels



Notice CT 11 About this Notice

Prohibition of Merger

Date: 29 October 2024

To: Cliff Dekker Hofmeyr Attorneys And DLA Piper

Attorneys

Case Number: LM148Dec21

Vodacom (Pty) Ltd And Business Venture Investments No

2213 (Pty) Ltd

| You applied to the Competition Commission on _13 December |
|---|
| 2021 |
| for merger approval in accordance with Chapter 3 of the |
| Competition Act. |

Your merger was referred to the Competition Tribunal in terms of section 14A of the Act, or was the subject of a Request for Consideration by the Tribunal in terms of section 16(1) of the Act.

After reviewing all relevant information, and the recommendation or decision of the Competition Commission, the Competition Tribunal prohibits the implementation of this merger in terms of section 16 (2) of the Act.

Contacting the Tribunal

The Competition Tribunal Private Bag X24 Sunnyside Pretoria 0132 Republic of South Africa tel: 27 12 394 3300 fax: 27 12 394 0169

e-mail: ctsa@comptrib.co.za

| The registrar, Competition Tribunal: | | | |
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